## (SHORT-FORM NOTICE)

## NOTICE OF CERTIFICATION OF CLASS ACTION AND NOTICE OF PRELIMINARY APPROVAL OF PARTIAL SETTLEMENTS IN

Steinke, et al. v. Aon Investments USA, Inc., et al, Case No. 210601197

## Court of Common Pleas of Philadelphia County, Pennsylvania

## A Pennsylvania State court authorized this notice. This is not a solicitation from a lawyer.

Notice to: All plan participants in Pennsylvania's Public School Employees' Retirement System ("PSERS") who: (1) are or were members of PSERS Membership Class T-E, Class T-F, Class T-G, or Class T-H; and (2) contributed mandatory increase percentages of their salary to PSERS at any time between July 1, 2021, and June 30, 2024.

There is a pending class action lawsuit against four investment consultants Aon Investments USA, Inc., Portfolio Advisors LLC, Hamilton Lane Advisors, L.L.C., and Aksia LLC (collectively, "Defendants"), which alleges that each Defendant violated fiduciary and contractual duties it owed to the Plan Participants in PSERS. The Court has not yet determined whether the Defendants did anything wrong and whether they will have to pay any money.

Two of the four Defendants have reached Settlements with the Class, and the Court will make a final determination whether those Settlements are fair and reasonable to the Class Members. You have the right to submit a written objection to the Settlement(s) in the form of a letter sent by mail to: PSERS Shared Risk Class Action Settlement Administrator, c/o A.B. Data, Ltd., P.O. Box 173101, Milwaukee, WI 53217. Your objection(s) must be postmarked by August 8, 2025.

You may also attend the Final Approval Hearing for the Settlements on September 11, 2025, at 10:00 a.m. on Zoom (https://zoom.us/j/6979149035).

If you want to retain the right to potentially receive money or other benefits from this lawsuit, you do not have to do anything now. By doing nothing, you stay in the Class and will be legally bound by all the orders and judgments the Court issues in this class action. To be excluded from this Class, you must send an "Exclusion Request" in the form of a letter sent by mail to: PSERS Shared Risk Class Action Settlement Administrator, c/o A.B. Data, Ltd., P.O. Box 173101, Milwaukee, WI 53217, stating that you want to be excluded from *Steinke, et al. v. Aon Investments USA, Inc., et al.* Be sure to include your name and address and sign the letter. Your Exclusion Request must be **postmarked by August 8, 2025**. Alternatively, you may also find an Exclusion Request Form at the Class Action Website, <u>www.pserssharedriskclassaction.com</u> and submit it by **August 8, 2025**, by using the email form on the "Exclusion Request Form" page of the website. Your Exclusion Request Form submitted by email is not effective until you receive an email confirmation from the PSERS Shared Risk Class Action Settlement Administrator. **You have to decide whether to stay in the Class or ask to be excluded by August 8, 2025**.

If you are unsure whether you are in the Class, please visit **www.pserssharedriskclassaction.com**. The website also contains the Court's Order Certifying the Class, the Complaint that Plaintiffs filed, Defendants' Answers to the Complaint, as well as an Exclusion Request Form and other case-related documents. You may also call the PSERS Shared Risk Class Action Settlement Administrator by phone at (877) 777-9321.